

## ZULULAND DISTRICT MUNICIPALITY

EXTRACT FROM MINUTES OF THE FULL COUNCIL MEETING HELD ON THE 27<sup>TH</sup> OF MARCH 2017

**ZDMC: 17/63**

**FILE NUMBER: 5/1**

### **ANNUAL BUDGET 2017/2018**

With Cllrs TK Mkhize and TD Ndlovu proposing and seconding respectively, it was

#### **RESOLVED THAT:**

#### **BUDGET RELATED RESOLUTIONS**

The council resolves that:

That in terms of section 24 of the Municipal Finance Management Act 56 of 2003, the Annual budget of the municipality for the financial year 2017/18 and indicative allocations for the two projected outer years 2018/19 and 2019/20 be tabled as set-out in the following tables:

- Table A1 Budget Summary.
- Table A2 Budgeted Financial Performance (revenue and expenditure by standard classification).
- Table A3 Budgeted Financial Performance (revenue and expenditure by municipal vote).
- Table A4 Budgeted Financial Performance (revenue and expenditure).
- Table A5 Budgeted Capital expenditure by vote, standard classification and funding.

That the financial position, cash flow, cash backed reserve/accumulated surplus, asset management and basic delivery targets are adopted as set out in the following tables:

- Table A6 Budgeted Financial Position.
- Table A7 Budgeted Cash Flows
- Table A8 Cash backed reserves/accumulated surplus reconciliation

- Table A9 Asset Management
- Table A10 Basic service delivery measurements

The Municipal Manager to be authorized to proceed with the procedure as stipulated in the MFMA and in terms of the guidelines stipulated by the Minister in terms of Section 168(1) of the Act.

The grants be accepted and approved with appreciation.

The Quality Certificate be approved.

The Municipal manager has recommended the cost-containment measures on the subsistence and travelling, entertainment and receptions and other expenses.

The schedule of tariffs be approved as budget.

**CERTIFIED A TRUE COPY OF THE ORIGINAL**

Certified Copy of the Minutes	
Michael Nkosinathi Shandu	
HOD Corporate Services	
Item Number:	ZAMC:17/63
Meeting Date:	27.03.2017
Signature:	